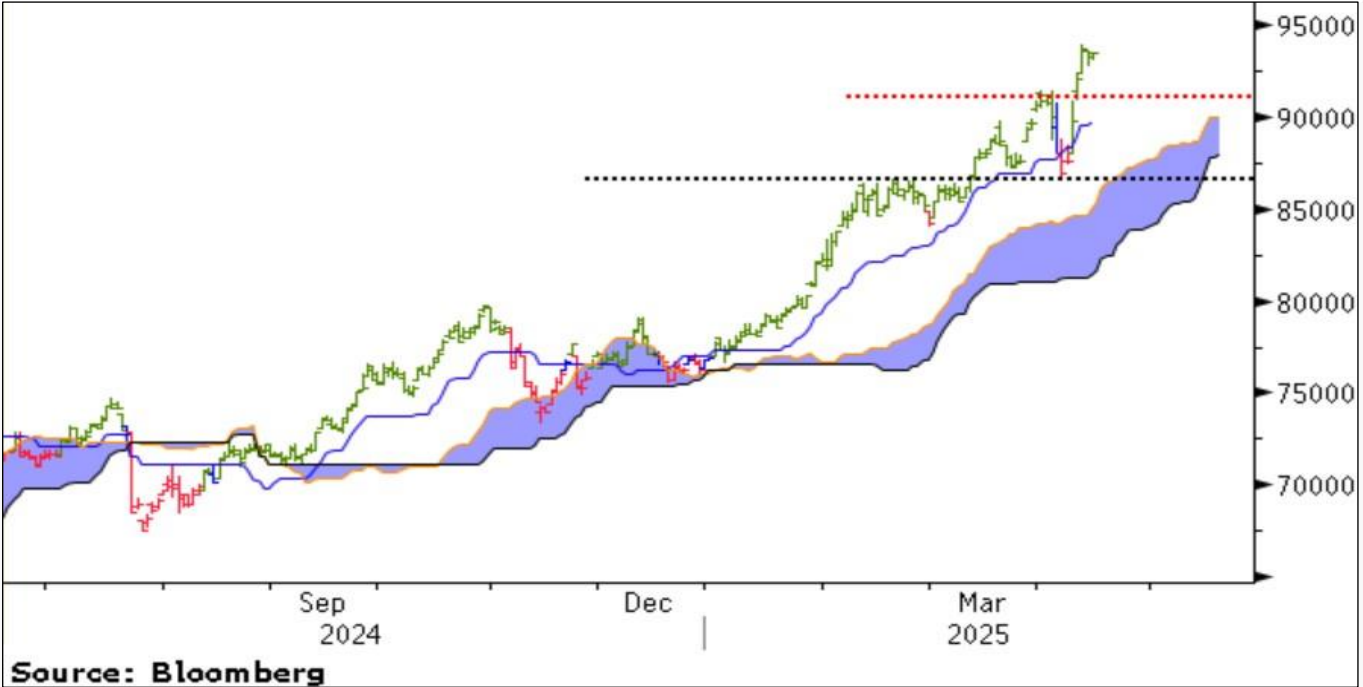


Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX GOLD	93451(0.17%)	93020-93540	\$3193.4-\$3294.04

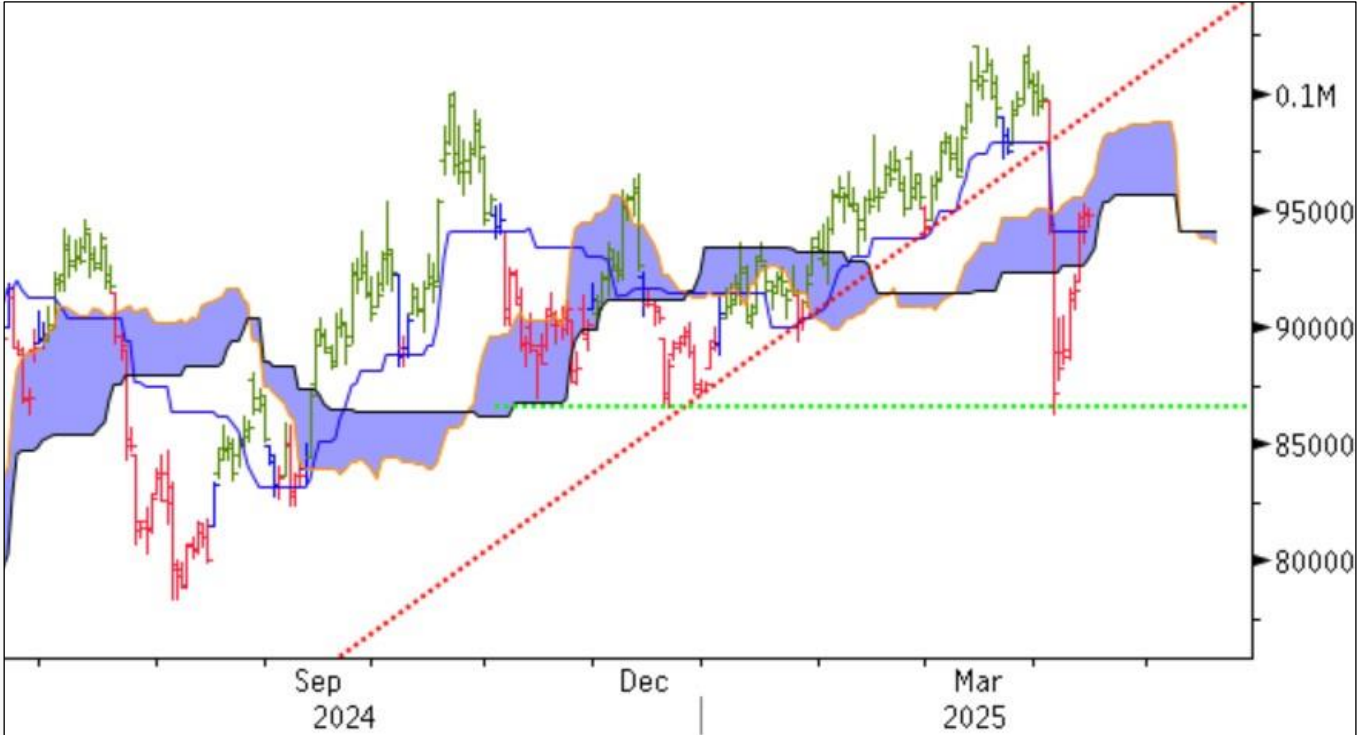


Source: Bloomberg

Implied range is for the Comex front-month futures

METRICS		INSIGHTS
What Drove Prices		Strong demand due to economic growth concerns
Short-Term Price Regime		Bullish
Technical Pattern		None
Critical level for Pattern Continuation		95,000 (Up), 92,000 (Down)
Daily Streak (minimum 4 sessions)		None
Notable Candlestick/Bar Pattern		None
OTM Options Skew (Comex)		Put premium decreased more than Call
Standard Pivot-Based Resistances		93654   93857   94174
Standard Pivot-Based Supports		93134   92817   92614
Pivot		93337
MA Proximity in % (20/50/100/200)		None
Daily Momentum (Stochastics)		Bullish (MCX and Comex)
Average return on the day (Comex, %)		-0.18
Trend score		2 (Mild Bullish)

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX SILVER	94774(-0.07%)	94255-95098	\$32.15-\$32.58

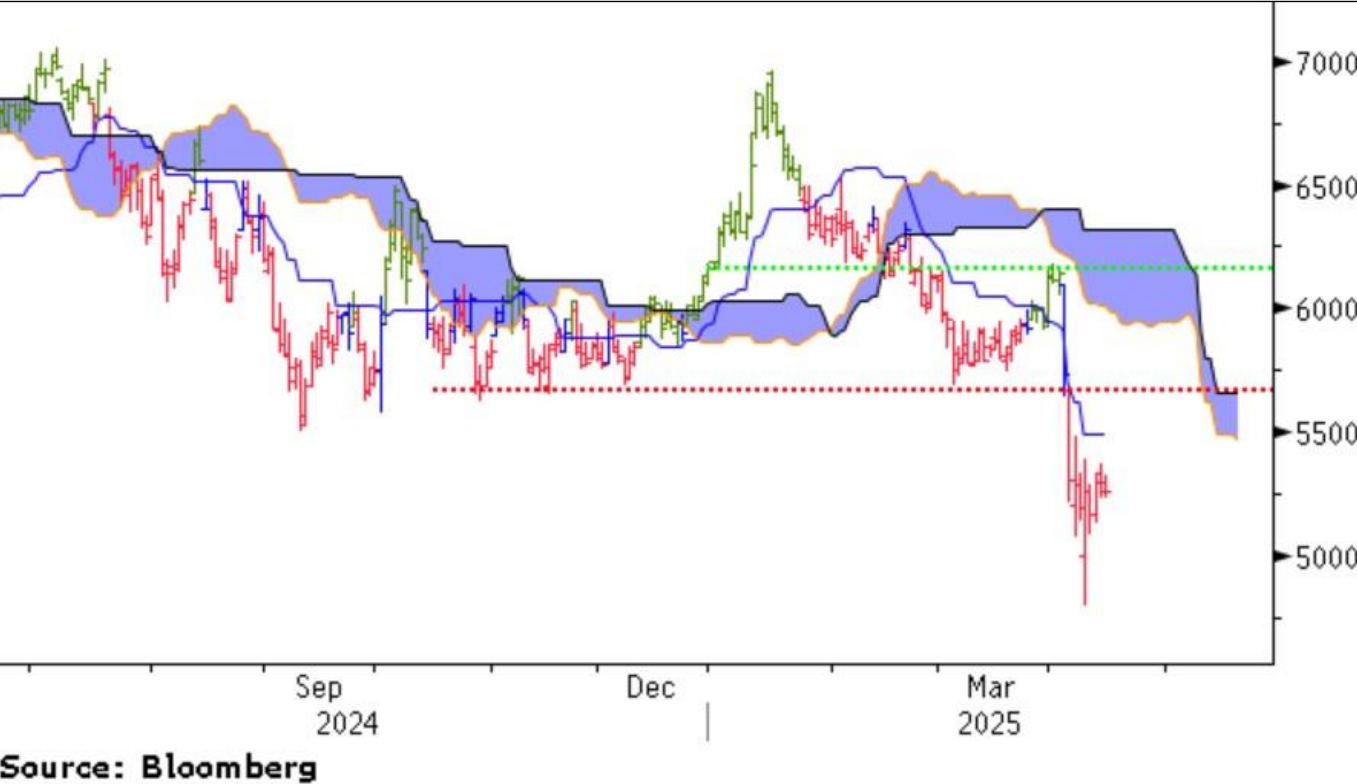


Source: Bloomberg

Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Sell-off in industrial metals
Short-Term Price Regime	Bearish
Technical Pattern	None
Critical level for Pattern Continuation	96,000 (Up), 92,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium decreased more than Put
Standard Pivot-Based Resistances	95163   95552   96006
Standard Pivot-Based Supports	94320   93866   93477
Pivot	94709
MA Proximity in % (20/50/100/200)	100 DMA (1)
Daily Momentum (Stochastics)	Bullish (MCX and Comex)
Average return on the day (Comex, %)	-0.34
Trend score	-2 (Mild Bearish)

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX CRUDE OIL	5266(-0.06%)	5232-5327	\$60.86-\$61.78

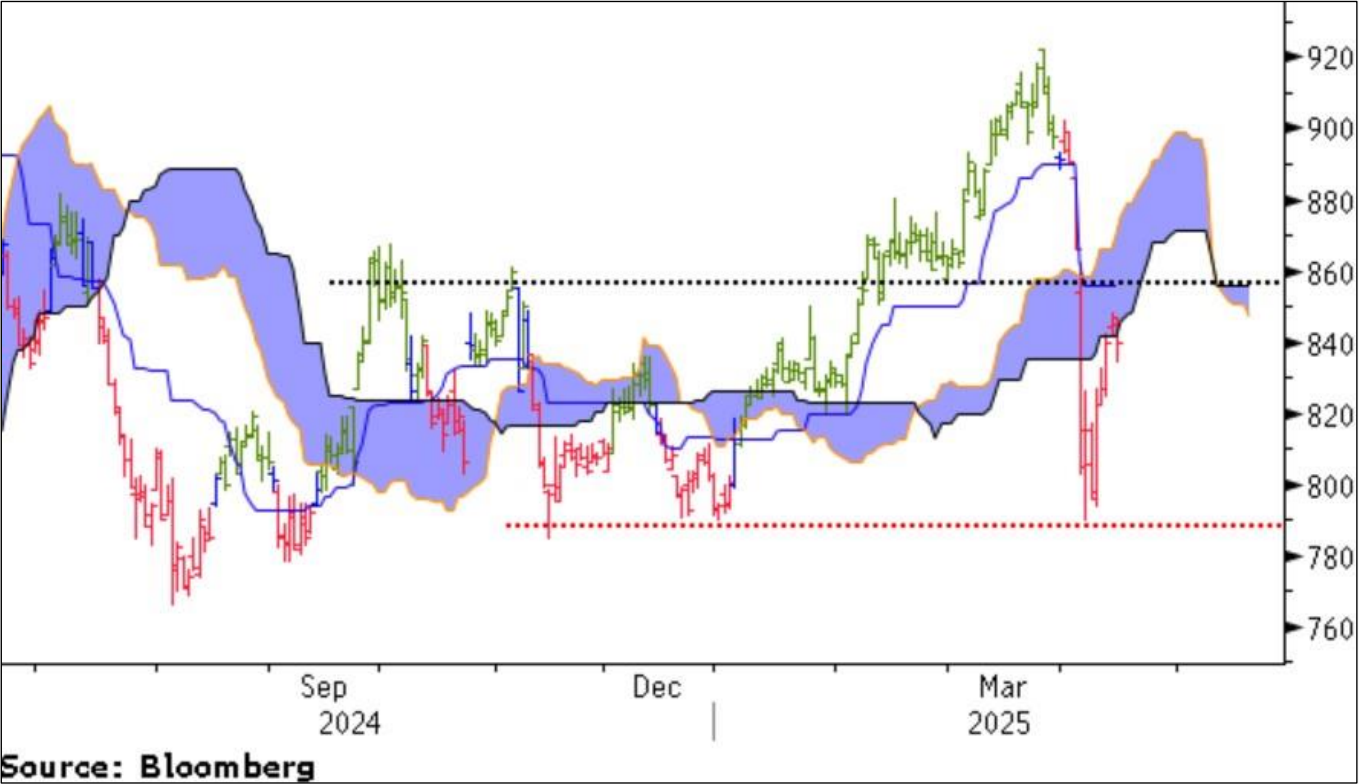


Source: Bloomberg

Implied range is for the Nymex front-month futures

METRICS	INSIGHTS
What Drove Prices	IEA cut growth forecast for Crude oil demand in 2025
Short-Term Price Regime	Bearish
Technical Pattern	None
Critical level for Pattern Continuation	5,500 (Up), 5,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium decreased more than Put
Standard Pivot-Based Resistances	5318   5370   5413
Standard Pivot-Based Supports	5223   5180   5128
Pivot	5275
MA Proximity in % (20/50/100/200)	None
Daily Momentum (Stochastics)	Bullish (MCX and Comex)
Average return on the day (Comex, %)	-0.2
Trend score	-2 (Mild Bearish)

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX COPPER	839.5(-0.98%)	833.85-846.5	\$4.62-\$4.65



Source: Bloomberg

Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Profit booking in industrail metals pack
Short-Term Price Regime	Bearish
Technical Pattern	None
Critical level for Pattern Continuation	850 (Up), 815 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium decreased more than Put
Standard Pivot-Based Resistances	846   853   859
Standard Pivot-Based Supports	833   827   821
Pivot	840
MA Proximity in % (20/50/100/200)	100 DMA (-0.6) & 200 DMA (0.9)
Daily Momentum (Stochastics)	Bullish (MCX and Comex)
Average return on the day (Comex, %)	-0.14
Trend score	-2 (Mild Bearish)





## Economic Calendar

Date	Time	A	M	R	Event	Period	Surv(M)	Actual	Prior	Revised
21)	04/16 18:00				Retail Sales Advance MoM	Mar	1.4%	--	0.2%	--
22)	04/16 16:30				MBA Mortgage Applications	Apr 11	--	--	20.0%	--
23)	04/16 18:45				Industrial Production MoM	Mar	-0.2%	--	0.7%	--
24)	04/16 18:00				Retail Sales Ex Auto MoM	Mar	0.4%	--	0.3%	--
25)	04/16 18:45				Capacity Utilization	Mar	77.9%	--	78.2%	--

## Camarilla Pivots MCX

Ticker	Last PX	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
GOLD	93451	93737	93594	93546	93499	93337	93403	93356	93308	93165
SILVER	94774	95238	95006	94929	94851	94709	94697	94619	94542	94310
CRUDE OIL	5266	5318	5292	5283	5275	5275	5257	5249	5240	5214
COPPER	839.50	846.5	843.0	841.8	840.7	840.0	838.3	837.2	836.0	832.5
Natural Gas	285.30	293.0	289.2	287.9	286.6	284.2	284.0	282.7	281.5	277.6
Lead	176.50	177.0	176.7	176.7	176.6	176.7	176.4	176.3	176.3	176.0
Zinc	251.05	252.9	252.0	251.7	251.4	252.0	250.7	250.4	250.1	249.2
Aluminium	233.50	234.8	234.2	233.9	233.7	233.8	233.3	233.1	232.8	232.2

## Camarilla Pivots (US\$)

Ticker	Close	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
Gold Spot	3227.6	3255.3	3241.4	3236.8	3232.2	3243.7	93403.3	3218.4	3213.8	3199.9
Silver spot	32.3	32.4	32.4	32.3	32.3	32.4	32.3	32.3	32.2	32.2
WTI Futures	61.3	61.6	61.5	61.4	61.4	61.3	61.3	61.2	61.2	61.1
Copper Futures	4.7	4.7	4.7	4.7	4.7	4.6	4.7	4.6	4.6	4.6
Natural Gas Futures	3.33	3.35	3.34	3.34	3.33	3.31	3.33	3.32	3.32	3.31

All futures prices in the above table are with a 15-min delay

## Market Movers

Equity Indexes	Forex	Sovereign Bonds	Commodities	Sovereign CDS
Argentina Merval -3.41 % 2284279.50 -80670	Colombia Peso NDF -1.60 % 4383.73 +68.95	Lebanon 2Y -341.3 bp 166.972	Cocoa NYB -2.86 % 7926 c -233	Pakistan CDS -29.86 bp 793.85 c
Morocco SE +3.21 % 32016.184 +996.41	Russia Ruble -1.32 % 83.5500 +1.08%	Japan 30Y -6.2 bp ↑ 2.727	Cocoa ICE -2.81 % 5805 c -168	Egypt CDS -11.79 bp 252.59
Italy FTSE +2.39 % 35843.82 c +836.61	Colombia Peso -1.06 % 4354.51 c +45.53	Japan 10Y -4.2 bp 1.312	Coffee NYB +2.41 % 367.15 c +8.65	Vietnam CDS -9.42 bp 128.00 c
Ireland ISEQ +2.26 % 10167.68 c +224.64	Iceland Krona -0.85 % 128.77 +1.08	New Zealand 2Y +3.6 bp 3.250	Coffee ICE +1.93 % 5340 c +101	Hungary CDS -9.11 bp 138.46 c
Denmark OMX25 +2.25 % 1588.236 c +35.01	Thailand Baht +0.78 % ↑ 33.330 -0.262	Indonesia (USD) 5Y -3.5 bp 4.858	Wheat EOP -1.87 % 210.25 c -4.00	Kazakhstan CDS +5.89 bp 118.43 c
Sweden OMX +2.22 % 2390.686 c +51.98	Switzerland Franc +0.67 % ↓ 0.8178 -0.0055	Singapore 2Y -3.3 bp ↑ 2.197	Iron Ore SGX -1.68 % 97.05 d -1.66	Latvia CDS -5.35 bp 64.67 c

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